

# Dongho Choo

Macroeconomic Modeling Team  
The Bank of Korea, Annex (8F)  
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## EMPLOYMENT

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The Bank of Korea, Republic of Korea September 2023 –  
Economist, Research Department, Macroeconomic Modeling

## EDUCATION

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Ph.D. in Economics, Texas A&M University, U.S. August 2023  
M.A. in Economics, Korea University, South Korea February 2015  
B.A. in Economics (Dual Degree), Korea University, South Korea February 2013  
B.A. in Mathematics, Korea University, South Korea September 2009

## FIELDS OF SPECIALIZATION

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Empirical macroeconomics; Monetary policy; Financial economics; Economic forecasting; Housing market

## WORKING PAPERS

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“The effects of unanticipated monetary policy on real house prices” (2023)  
“The role of macro-policies in regional real house price dynamics” (2023)  
“Does the Federal Reserve respond to house prices? Implications for monetary policy” (2022)  
“Necessity of managing non-core liabilities: Evidence from commercial banks in South Korea” (2015)

## HONORS AND FELLOWSHIPS

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Outstanding Graduate Teaching Assistant, Texas A&M University 2022  
Departmental Assistantships, Texas A&M University 2019 - 2023  
Dean’s List, Korea University 2014  
Kwanho Shin, Brain Korea 21 Plus Scholarship, Korea University 2014  
Research Fellowship, Korea University 2013 - 2014  
Dean’s List, Korea University 2007 - 2009  
Department Work-Study Assistantships, Korea University 2006 - 2007

## TEACHING EXPERIENCES

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Main Instructor	ECON 203 Principles of Macroeconomics	Summer 2022
	ECON 203 Principles of Macroeconomics	Summer 2021
Teaching Assistant	ECMT 674 Economic Forecasting	Spring 2022, 2023
	ECON 459 Games & Econ Behavior	Fall 2022
	ECON 311 Money and Banking	Fall 2022
	ECMT 475 Economic Forecasting	Fall 2021
	ECON 410 Intermediate Macroeconomics	Spring 2020, 2021
	ECMT 461 Introduction to Economic Data Analysis	Fall 2020
	ECON 636 Macroeconomic Theory I	Fall 2019
	ECMT 463 Introduction to Econometrics	Spring 2019, Fall 2018

## RESEARCH EXPERIENCE

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Korea Development Institute (KDI), Sejong, South Korea	<b>Research Associate</b> , Department of Financial Policy	2014 – 2017
	<ul style="list-style-type: none"> <li>Investigate household debt vulnerability and propensity to consume from public and private survey datasets to develop monetary policy directions for stable household risk management.</li> </ul>	
	<ul style="list-style-type: none"> <li>Organize KDI international conference, “Household Debt from an International Perspective: Issues and Policy Directions,” on July 10, 2015.</li> </ul>	
	<ul style="list-style-type: none"> <li>Review the literature on domestic legislation regarding the introduction of the Internet-primary bank, which conducts most of its business via online channels (e.g., ATM, the internet, mobile) and operates either few or no off-line offices in Korea. Estimate potential profits through the cases in Japan, the United States, and the European Union.</li> </ul>	
	<ul style="list-style-type: none"> <li>Conduct a literature review and arrange international data to recommend optimum policies for improving the institutional structures of financial sector supervision and governance.</li> </ul>	
Korea University, Seoul, South Korea	<b>Research Assistant</b> to Professor Kwanho Shin	2013 – 2015
	<ul style="list-style-type: none"> <li>Economic growth, financial development, and income inequality (Emerging Markets Finance and Trade, 2017); Run panel regression-based analysis on multilateral data on OECD member countries to corroborate the relationship between financial development and income inequality.</li> </ul>	
	<ul style="list-style-type: none"> <li>Financial integration in asset and liability holdings in East Asia (Emerging Markets Finance and Trade, 2016); Study the evolution of Intra-East Asian financial integration to examine the importance of regional financial integration using IMF’s investment survey data.</li> </ul>	
	<ul style="list-style-type: none"> <li>Capital flows during quantitative easing: Experiences of developing countries (Emerging Markets Finance and Trade, 2016); Empirically investigate whether quantitative easing (QE) by the US Federal Reserve System in 2014 triggered financial instability in developing countries by examining the effect of QE on capital flows into developing Asia.</li> </ul>	

## **SKILLS**

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Programs	STATA, R, MATLAB; Dynare, Eviews, LaTeX
Languages	English (fluent), Korean (Native)

## **SEMINAR AND CONFERENCE PRESENTATIONS**

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2023	Bank of Korea (virtual) Korea Development Institute Korea Institute for International Economic Policy Korea Energy Economics Institute (virtual)
2022	Midwest Macro Meeting Korea-America Economic Association Conference (virtual) Texas Macro Job Candidate Conference Western Economic Association International 97th Annual Conference (virtual)
2021	Missouri Valley Economic Association 58th Annual Meeting (virtual)

## **REFERENCES**

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Dr. Tatevik Sekhposyan (Chair)

- Department of Economics, Texas A&M University
- tsekposyan@tamu.edu

Dr. Zhang, Yuzhe

- Department of Economics, Texas A&M University
- zhangeager@tamu.edu

Dr. Sarah Zubairy

- Department of Economics, Texas A&M University
- szubairy@tamu.edu

Dr. Kim, Hwagyun

- Department of Finance, Texas A&M University
- hkim@mays.tamu.edu